									A	PPENDIX 3
SUMMARY OF EARMARKED RESERVES										
As at 31st March 2022										
Description	Comment	Balance at 31/3/21	to reserves 2021/22	appropriations from reserves 2021/22	Budgeted Balance at 1/4/21		Transfers Between Reserves	Transfers from reserves	Transfers to Reserves	31/3/2
RING FENCED EARMARKED RESERVES:		£m	£m	£m	£m		£m	£m	£m	£n
REVENUE GRANTS & CONTRIBUTIONS RESERVES	PFI Grant received in year but not spent in that									
CNDR Grant in Advance	year	(20.584)	(0.366)	0	(20.950)		0	0.929	(1.678)	(21.699
Fire PFI Reserve		(1.758)	(0.078)	0	(1.836)		0	0	0	(1.836
Waste Contract (Shanks Unitary Charge)	To smooth variation in contract payments between years	(0.939)	0	0	(0.939)		0	0.431	0	(0.508
Directorate Revenue Grants in advance		(29.540)	(13.836)	0	(43.376)		0	29.920	(10.164)	(23.620
TOTAL REVENUE GRANTS RESERVES	Grant received in year with no conditions but not spent in that year	(52.821)	(14.280)	0	(67.101)		0	31.280	(11.842)	(47.663
CAPITAL FUND - Earmarked Revenue Reserves for Capital Purposes		(1.546) (2.813)	0	0	1/		0	0.307	(0.910) 0	(2.456)
INSURANCE RESERVE	To meet unquantified insurance claims and future insurance losses	(9.851)	0	0	(9.851)		0	0	(5.034)	(14.885
TOTAL RING FENCED EARMARKED RESERVES		(67.031)	(14.280)	0	(81.311)		0	31.587	(17.786)	(67.510
OTHER RESERVES: CENTRALLY HELD RESERVES										
Elections	Built up to meet the cost of Council elections	(0.790)	(0.230)	0	(1.020)		1.020	0	0	(
Highways Fleet Replacement	every four years (election May 2022)	0		0			0	0	0	(0.875
Local Government Review		0		0	(3.000)		(5.750)	0	-	(17.536
Transformation and Innovation Fund		(5.674)	0	0.345	(5.329) (3.733)		5.324	1.221 0.051	(2.500)	(1.284) (3.797)
Volatility Reserve Inflation Risk Reserve		(4.092)	0	0.359	(3.733)		0	0.051	(0.115) (5.554)	(5.554
Financial Volatility Reserve		(15.960)	0		( /		0	0.288	(3.507)	(19.179
Strengthening Short-Term Capacity CENTRALLY HELD RESERVES		(3.060) (29.576)	0 (4.105)	0 0.704	(3.060) (32.977)		(0.594)	1.711 <b>3.271</b>	(0.580) (21.042)	(2.523 (50.748
MODERNISATION RESERVE	To meet one-off costs of re-shaping the Council including potential redundancy and actuarial strain costs. The balance is expected to be adequate but is fully committed for planning purposes re MTFP.	(4.867)	0	0	(4.867)		0	1.070	0	(3.797
DIRECTORATE RESERVES		(6.477)	0	0	(6.477)		0	1.963	(11.675)	(16.189
TOTAL OTHER EARMARKED RESERVES		(40.920)	(4.105)	0.704	(44.321)		0	6.304	(32.717)	(70.734
TOTAL REVENUE EARMARKED RESERVES (EXCLUDING DSG)		(107.951)	(18.385)	0.704	(125.632)		0	37.891	(50.503)	(138.244
Description	Comment	Balance at 31/3/20		appropriations	Budgeted Balance at 1/4/20		Transfers Between Reserves	Transfers from reserves	Transfers to Reserves	
DSG FUNDED RESERVES	 	£m	£m	£m	£m		£m	£m	£m	£n
Delegated Funds - Schools	Accumulated funds held by schools solely for schools' use in accordance with legislation. Projected balances are based on forecasts provided by schools.	(8.477)	0	0	(8.477)		0	0	(3.552)	(12.029
Central HQ Budgets - DSG	Balance from Dedicated Schools Grant which is ring fenced for schools purposes. Considered by Schools Forum as part of the budget consultation.	9.641	0	0	9.641		0	5.195		
DSG FUNDED RESERVES		1.164	0	0	1.164		0	5.195	(3.696)	2.663
TOTAL REVENUE EARMARKED RESERVES		(106.787)	(18.385)	0.704	(124.468)		0	43.086	(54.199)	(135.581
Movement in total reserves			(17.	681)				(11.113)		<u> </u>
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